

Abacus Capital Corporation completes more than \$400 million in acquisitions in 2005

TORONTO, Feb. 24, 2006 - Abacus Capital Corporation today announced it completed 15 acquisitions in 2005 totaling \$424 million, nearly triple the value of acquisitions completed in 2004.

Abacus Capital's acquisitions totaled \$130 million in the first half of 2005, including several types of real estate properties and agricultural operations in Canada and Australia. During the second half of the year, Abacus Capital more than doubled its first half activities and acquired real estate, agriculture and heavy equipment businesses totaling \$294 million.

In the real estate sector, the company's acquisitions spanned several asset classes including retail, office, commercial, leisure and multi-residential properties. In addition to acquisitions in the oil and gas service and construction industries, Abacus Capital also acquired a number of poultry and dairy businesses, comprising land, building and equipment, as well as marketing board quotas.

The acquired properties and businesses are located across Canada in British Columbia, Alberta, Saskatchewan, Manitoba, Ontario, Quebec and New Brunswick. In addition, Abacus Capital also purchased several Australian corporations, a first in the company's history.

"2005 was a breakthrough year for Abacus Capital," said Gene Gomes, Managing Director. "Thanks to our integrated platform and solid relationships with other equity firms and partners, we were able to expand rapidly in various sectors."

"We also grew our acquisitions and finance team substantially to enable us to increase the number and size of transactions we can complete," Gomes added. "We will continue to draw upon our people and resources in order to enter new industries such as seniors' housing, while expanding further across the country and into the U.S."

About Abacus Capital Corporation

Abacus Capital Corporation is a Canadian private equity group that has been acquiring Canadian and international corporations and partnerships since 1996. Through its subsidiaries, Abacus Capital acquires corporations and assets in a wide variety of industries, including corporate, commercial and residential real estate, agriculture, oil and gas and heavy equipment. Abacus Capital has offices in Toronto, Vancouver, Montreal and London, Ontario.

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