

Abacus Capital Corporation completes six acquisitions in first half of 2005

TORONTO, Aug. 15, 2005 /CNW/ - Abacus Capital Corporation, a Canadian private equity firm, announced the completion of six real estate and agricultural acquisitions totaling in excess of \$130 million during the first half of 2005.

Several classes of real estate assets were acquired including retail, office, leisure and residential redevelopment properties. Agricultural transactions included poultry and dairy operations comprised of land, building, equipment and marketing board quotas. Canadian acquisitions were located in British Columbia, Alberta, Ontario and Quebec. Abacus Capital also purchased several Australian corporations, a first in the firm's history. With the Australian acquisitions, the company has taken an important step toward achieving a significant international presence. Abacus Capital will continue its strategy of aggressively pursuing opportunities across Canada and in international markets in subsequent quarters.

About Abacus Capital Corporation

With offices in Toronto, Montreal, Vancouver and London, Ontario, Abacus Capital Corporation has been actively acquiring Canadian and international corporations and partnerships since 1996. Through its subsidiaries, Abacus has acquired and sold corporations and assets in a wide variety of industries including corporate, commercial and residential real estate, agriculture, oil and gas and heavy equipment. During 2004, Abacus completed fourteen acquisitions totaling close to \$150 million.

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