

Abacus Capital Corporation completes unprecedented \$350 million in acquisitions in first half of 2006; establishes Abacus Seniors Living

Toronto, ON – October 3, 2006 – Abacus Capital Corporation announced it completed 5 acquisitions totaling more than \$350 million in the first half of 2006, more than two and a half times the value of acquisitions completed during the same period in 2005.

Abacus Capital's acquisitions in the first half of 2006 included real estate properties, agricultural operations and oil and gas services firms totaling \$351 million. The acquired businesses and properties are located in Ontario, Alberta and British Columbia. By comparison, acquisitions totaled \$130 million in the first half of 2005 and \$294 million in the second half of the year.

“Our growth during the first half of 2006 was exceptional,” said Gene Gomes, Managing Director. “We are well positioned to continue this growth as we make strategic investments in key sectors and expand into new industries, like the retirement industry.”

Abacus Capital established Abacus Seniors Living in the first half of 2006 and welcomed Michael Chandler as its Director. Mr. Chandler is a highly regarded industry executive who comes to his new role with more than a decade of experience in the North American nursing and retirement homes industry.

About Abacus Capital Corporation

Abacus Capital Corporation is a Canadian private equity group that has been acquiring Canadian and international corporations and partnerships since 1996. Through its subsidiaries, Abacus Capital acquires corporations and assets in a wide variety of industries, including corporate, commercial and residential real estate, agriculture, oil and gas and heavy equipment.

Contact information: Gene Gomes 416-214-3336 or info@abacuscapitalcorp.com